

Pension Risk  
Transfer

## Keep employee benefits stable and secure.

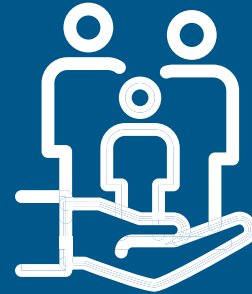


To best serve the participants in a pension risk transfer, plan sponsors need providers that demonstrate financial strength and possess reliable administrative capabilities.

Take it from the field: sponsors and advisors themselves say that these qualities are precisely what they value.



A 2017 poll found that nearly half of plan sponsors (47%) state that **FINANCIAL STRENGTH** is their most important consideration.<sup>1</sup>



Pension de-risking advisors also say that **ADMINISTRATIVE CAPABILITIES** can make a huge difference for participants.<sup>2</sup>

CUNA Mutual Group offers established financial strength to protect employee benefits, plus administrative capabilities to ensure a smooth plan transition and uninterrupted participant services.



# Here's a closer look at how our strength and capabilities set us apart.

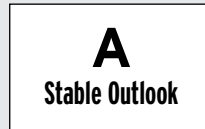
## Financial strength

*High risk-based capital ratio, a substantial asset base and strong ratings you can rely on.*

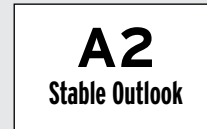
When you choose to transfer your pension risk to CUNA Mutual Group, you're choosing a stable institution backed by long-term financial strength. In fact, our risk-based capital ratio is over **600%**.<sup>3</sup>

We're a recognized financial institution with more than **3,300 employees, \$3.5 billion in revenue and \$20.6 billion in assets**.<sup>4</sup>

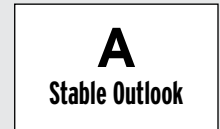
And our ratings show that we stand behind our commitments:



A.M. Best Company<sup>5</sup>



Moody's Investors Service<sup>5</sup>



Standard and Poor's Ratings Services (S&P)<sup>5</sup>

## Administrative capabilities

*An experienced retirement benefits provider you can trust.*



CUNA MUTUAL  
RETIREMENT SOLUTIONS

CUNA Mutual Retirement Solutions has been providing timely, reliable service **since 1961**, always with the best interests of participants in mind.

We're now the **third-largest provider** of traditional defined benefit plans, specializing in plans for small- to medium-sized businesses.<sup>6</sup>

Our administrative staff averages **17 years** of industry experience, so participants can rely on them for knowledgeable service.

And beyond retirement services, CUNA Mutual Group has experience servicing over **80,000 annuity contracts**, including various types of fixed and variable annuities.<sup>7</sup>

We take a hands-on approach to the pension risk transfer process. The result is a smooth transition for sponsors and no changes in benefit payments for participants.

## Established to serve you and your plan participants.

When it comes to protecting employees' futures, we truly stand out. By offering proven financial strength and reliable administrative capabilities, we ensure pension benefits are stable and secure.

To learn more about Pension Risk Transfer from CUNA Mutual Group, contact:  
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## CUNA MUTUAL GROUP

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<sup>1</sup>"Plan Sponsors Forecast Robust Pension Risk Transfer Activity This Year," Business Wire, September 7, 2017. <sup>2</sup>"Check, Please!" The Importance of Administration in the Selection of an Annuity Provider, Penbridge Advisors, July 2016. <sup>3</sup>CMFG Life Insurance Company, Statutory Annual Statement, December 31, 2017. <sup>4</sup>CUNA Mutual Holding Company and Subsidiaries, Consolidated Financial Statements as of December 31, 2017 and 2016 and for each of the Three Years Ended December 31, 2017. <sup>5</sup>RATINGS. A.M. Best, Moody's and S&P ratings apply to CMFG Life Insurance Company and its subsidiaries, MEMBERS Life Insurance Company and CUMIS Insurance Society, Inc. <sup>6</sup>2017 Defined Benefit Administration Survey, PLANSPONSOR, May 2017. <sup>7</sup>Internal data as of April 2018.

CUNA Mutual Group is the marketing name for CUNA Mutual Holding Company, a mutual insurance holding company, its subsidiaries and affiliates. Insurance products offered to financial institutions and their affiliates are underwritten by CUMIS Insurance Society, Inc. or CUMIS Specialty Insurance Company, members of the CUNA Mutual Group. Cyber liability may be underwritten by Beazley Insurance Group.