

Lending  
Products

# DEBT PROTECTION CUSTOMIZED TO YOUR MEMBERS



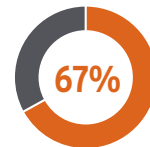
With millions of consumers living paycheck to paycheck, where does a member turn if the unexpected happens? What resources are available that may help them through a difficult financial, as well as emotional, experience?<sup>1</sup>



**More Than 1 in 4 of today's 20 year-olds will become disabled during their career<sup>2</sup>**



**More than one in eight of today's 20-year-olds will die before reaching retirement age<sup>2</sup>**



**67% of private sector workers have no long-term disability insurance<sup>2</sup>**

Debt Protection is designed to cancel a member's loan balance or reduce repayment of the loan debt, and helps members prepare for the unexpected. With CUNA Mutual Group's customizable program, you determine the loans and life events you want to protect - including loss of life, disability and involuntary unemployment.

## WE'VE INVESTED IN CONSUMER RESEARCH TO HELP ENRICH MEMBER BENEFITS.

**Life Plus expands protection** against common stressors: accidental dismemberment, terminal illness, death of a dependent, hospitalization and family medical leave.

**Member loan payments can be cancelled for a full month** on the due date (not a partial month) for disability, involuntary unemployment, family medical leave and transitional life claims. This helps reduce a top member pain point.





# ADD MEMBER VALUE, MITIGATE YOUR RISK

CUNA Mutual Group has invested more than \$125M since 2017 to enhance our Lending Program and digital capabilities. We are working to digitally enable our products and services - including Debt Protection - across channels to protect more members and create a cohesive, transparent lending experience.<sup>3</sup>



## **A MARKET LEADER:**

Debt Protection from CUNA Mutual Group provides financial protection to more than 900 credit unions and their members.<sup>3</sup>



## **EXPERT IMPLEMENTATION:**

Whether switching providers or converting to Debt Protection, the CUNA Mutual Group Implementation Team has the knowledge and skills to streamline your experience, having completed nearly 1,800 implementations in 2021.<sup>3</sup>



## **LENDING RESOURCE CENTER (LRC):**

The LRC provides a wealth of tools to help your credit union take full advantage of the Debt Protection program, including product information, learning and training opportunities, member marketing materials and more.



## **ENHANCED CLAIMS EXPERIENCE:**

Your members will experience a digital-first process when filing claims, which includes expanded channel choices, fewer forms, timely status updates, and faster decisions and payments.



## **CUSTOM PRODUCT DESIGN:**

Choose standard Debt Protection or add the Life Plus package which includes coverage for accidental dismemberment, terminal illness, death of a dependent, hospitalization and Family Medical Leave. You also choose the loan types to protect, set the prices and adjust your desired margin.



## **\$1 MILLION INDEMNIFICATION:**

If your use of the Debt Protection program is challenged, CUNA Mutual Group will defend your credit union and indemnify you for any losses suffered subject to the terms and conditions of your agreement.

## **OUR VISION FOR A CHANGING LANDSCAPE**

CUNA Mutual Group is committed to helping credit unions thrive in the new digital reality. Our lending program is focused on helping you grow your lending business and expand your membership.

For more information call your CUNA Mutual Group sales executive at 800.356.2644



P.O. Box 391 | 5910 Mineral Point Road | Madison, WI 53701-0391 | [cunamutual.com](http://cunamutual.com)