

## CUNA Mutual Fiduciary Consultants reduce risks in your retirement plan.

*People driven. Outcome focused.®*



Risks of fines and litigation for retirement plans have grown to the point where generalist investment consultants or junior level advisors are no longer sufficient.

Tougher Department of Labor Regulations



DOL regulations have raised the standard for advising 401(k) assets, increasing the **risk of fines** for plan providers and sponsors.<sup>1</sup>

More Fiduciary Litigation



For the first time, 401(k) plan sponsors say concern over fiduciary duty is their **top reason to choose a retirement plan advisor.**<sup>3</sup>

Small- and mid-sized 401(k) plans are now being targeted for **class-action lawsuits** involving breach of fiduciary duty for their 401(k) plans.<sup>2</sup>

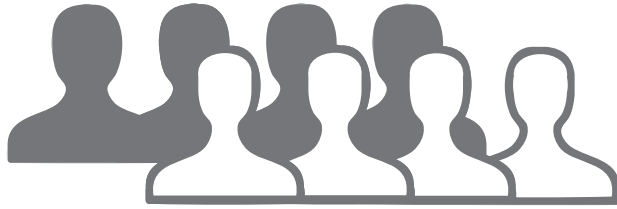
Fiduciary Concern Is #1 Reason To Choose A Plan Advisor



### Reduce your risk with investment oversight from CUNA Mutual Fiduciary Consultants

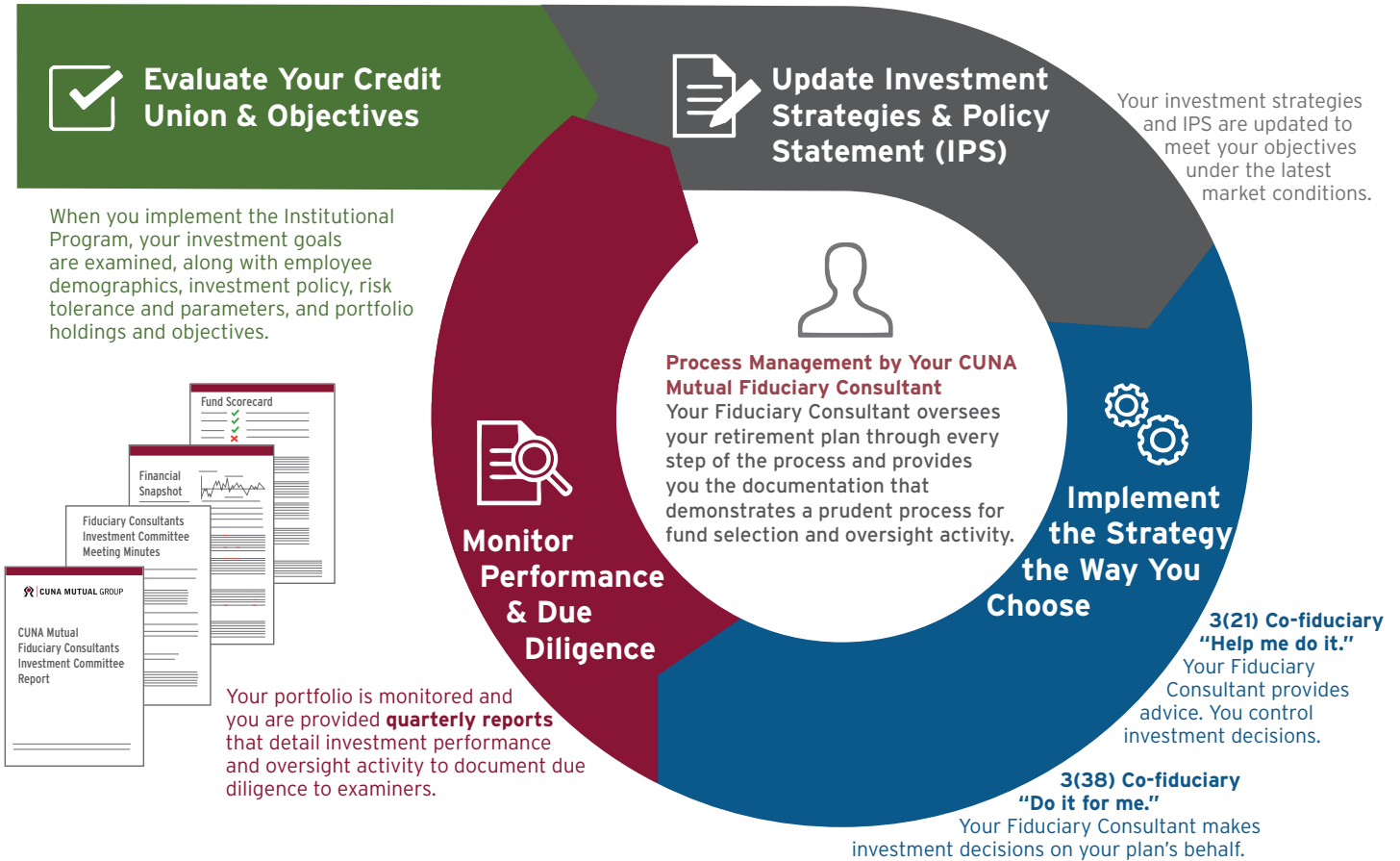
CUNA Mutual Fiduciary Consultants has the **knowledgeable people and established process** to ensure you meet your fiduciary duty. As the registered investment advisor affiliate of CUNA Mutual Group, it oversees the investments in the Institutional Program for CUNA Mutual Retirement Solutions—providing investment monitoring and advice for **\$2 billion in combined assets** from over 250 credit unions plans with retirement plans as large as \$200 million.<sup>4</sup>

# People and process to reduce your fiduciary risk



## Process Oversight by the CUNA Mutual Fiduciary Consultants Investment Committee

The CUNA Mutual Fiduciary Consultants Investment Committee oversees the investments in the Institutional Program and analyzes an open universe of investments to thoroughly vet, select, and monitor a menu of prudent investments with the most reasonable fees available in their category. Committee members have specialized degrees (CFA, CPA, FSA, MBA, Ph.D.) and an average of 18 years of tenure in investment management.



For a consultation from CUNA Mutual Fiduciary Consultants on your retirement plan, visit [cunamutual.com/cmfc](http://cunamutual.com/cmfc) or call your CUNA Mutual Group sales executive at **800.356.2644**.



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<sup>1</sup> "The Final Fiduciary Rule: A Plan Sponsor's Perspective," Groom Law Group, May 4, 2016. <sup>2</sup> "Duke, Johns Hopkins, UPenn and Vanderbilt latest schools under fire for excessive 403(b) fees" InvestmentNews, August 11, 2016. "Excessive-fee suit targeting \$9 million 401(k) plan could be 'harbinger' for industry," InvestmentNews, May 23, 2016. <sup>3</sup> "Fiduciary concern clients' No. 1 reason for hiring 401(k) advisers: study," InvestmentNews, August 17, 2016. <sup>4</sup> CMRS Recordkeeping. CUNA Mutual Retirement Solutions is a division of CUNA Mutual Group and the marketing name for CPI Qualified Plan Consultants, Inc., a CUNA Mutual Group member company. CUNA Mutual Group is the marketing name for CUNA Mutual Holding Company, a mutual insurance holding company, its subsidiaries and affiliates. Annuity insurance products are issued by CMFG Life Insurance Company, located in Madison, Wisconsin. Each insurer is solely responsible for the financial obligations under the policies and contracts it issues. Securities distributed by CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer, 2000 Heritage Way, Waverly, Iowa 50677, toll-free 866.512.6109. Non-deposit investment and insurance products are not federally insured, involve investment risk, may lose value, and are not obligations of or guaranteed by the financial institution. Representatives offer retirement and investment education but do not provide investment, legal or tax advice. Participants are encouraged to consult their own advisor. CUNA Mutual Fiduciary Consultants is a marketing name and service of MEMBERS Capital Advisors, Inc., 5910 Mineral Point Road, Madison, WI 53701, the registered investment advisor affiliate of CUNA Mutual Group. MEMBERS Capital Advisors has assets under management of more than \$16.4 billion\*, including the general account of CMFG Life Insurance Company. Visit [www.cunamutual.com/cmfc](http://www.cunamutual.com/cmfc) for more information. \*As of 10/31/2016