

RISK Alert

ACTIONABLE INSIGHTS FOR BOND POLICYHOLDERS.



Alert Type

Awareness

Watch

Warning

Hurricane Preparedness: NOAA Suggests A Busy Season Ahead

The National Oceanic and Atmospheric Administration (NOAA) is predicting a mixed bag for 2022 - an above-normal Atlantic Hurricane season while a below-normal Central Pacific hurricane season is predicted. No matter the prediction, hurricanes are among nature's most powerful and destructive phenomena leading to storm surges, torrential rains, inland flooding, destructive winds, and tornadoes. Unfortunately, there's little you can do to prevent a hurricane from striking; however, how quickly and completely your credit union recovers depends heavily on how well you are prepared.

Details

Early preparation and understanding your credit union risk is key to being hurricane resilient and climate-ready. In 2021, Hurricane Ida was a deadly and destructive Category 4 Atlantic hurricane that became the second-most damaging and intense hurricane to make landfall in the U.S. state of Louisiana on record. In fact, Hurricane Ida spanned nine states, demonstrating that anyone can be in the direct path of a hurricane and in danger from the remnants of a storm system.

The NOAA is forecasting an above normal hurricane season - which runs from June 1 to November 30 each year – in the Atlantic with 14-21 named storms projected including 3-6 categorized as major hurricanes.

It's important for everyone to understand their risk and take proactive steps to get ready now. Testing your plan can be a sure-fire way to find the gaps in your disaster preparedness and business resiliency plan prior to an interruption.

Reviewing and testing plans and procedures can be considered a disruptive, tedious and therefore dreaded activity. However, generating buy-in and getting proper engagement can go a long way in helping to ease the burden.

Use key questions to generate team engagement, such as:

- How should we coordinate actions around this situation? Are the roles and responsibilities in response to this event clear?
- What is our strategy for sharing information and advice with personnel? How will this be operationalized?
- What policies or directives can be put in place to enable alternate work arrangements? Can remote workers perform their work as multiple disaster events occur simultaneously?
- Which key functions might be impacted in the short-term (2-3 weeks) and how?
- Have we thoroughly conducted an evaluation of third-party service providers that contribute to critical business services?

Date: June 14, 2022

Risk Category: Hurricanes; Disaster Preparedness; Physical Security; Employment Practices

States: All

Share with:

- Branch Operations
- Executive Management
- Human Resources
- People Leaders
- Risk Manager



Facing risk challenges?

[Schedule a free personalized discussion](#)
with a Risk Consultant to learn more
about managing risk.

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Risk Mitigation

- Review all disaster preparedness and business resiliency policies, procedures and processes. Test and update where necessary.
- Consider changes such as new locations opened, employee work arrangements including those working new hours or with flexible/remote work arrangements; and new third parties or suppliers providing materials and services for preparation and clean-up.
- Ensure updates are made to your contact list for both employees and third parties. Be sure to fill positions on your disaster team due to staff turnover or retirements.
- Prepare your employees by reinforcing roles and communications related to your plans.

Risk Prevention Resources

Access CUNA Mutual Group's [Protection Resource Center](#) for exclusive risk and compliance resources and RISK Alerts to assist with your loss control needs (User ID and Password required).

- [Business Resilience Planning Guide & Checklist](#)
- [Guide to Insurance-to-Value and Extra Expenses](#)
- [Disaster Planning / Business Continuity Tabletop Training Exercises](#)
- [CUNA Mutual Group Disaster Recovery Team](#)

If disaster or a major loss occurs to your credit union, an authorized credit union representative should contact CUNA Mutual Group using our disaster phone line: 800.637.2676 or 608.444.5357. This line is available 24 hours a day, 365 days a year.

Other Relevant Links:

- [Federal Emergency Management Association \(FEMA\)](#)
- [National Hurricane Center](#)
- [National Oceanic and Atmospheric Association \(NOAA\)](#)
- [NOAA National Weather Service](#)



Access the Protection Resource Center for exclusive resources:

- [Loss Prevention Library](#) for resources & checklists
- [Webinars and Education](#)
- [RISK Alerts Library](#)
- [Report a RISK Alert](#)

The Protection Resource Center requires a User ID and Password.

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